

# **FIDUCIARY ADVISORS INC.**

**REGISTERED INVESTMENT ADVISOR**

Updated March 2024

## **Form ADV Part 3 - Client Relationship Summary**

### **Introduction**

Fiduciary Advisors, Inc. is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. Brokerage and investment advisory fees and services differ and it is important for investors to understand the differences. Please visit <https://www.investor.gov/CRS> for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

Fiduciary Advisors primarily offers the following investment advisory services to clients: portfolio management (we review your portfolio, investment strategy, and investments); financial planning (we assess your financial situation and provide advice to meet your goals); solicitor/selection of other advisers (we select a third-party adviser for you to use). As part of our standard services, we typically monitor client accounts at least quarterly. Our firm offers both discretionary advisory services (where our firm makes the decision regarding the purchase or sale of investments) as well as non-discretionary services (where the investor makes the ultimate decision). Clients may limit discretionary services, such as not investing in a specific industry by notifying us in writing. We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our minimum account size is \$250,000 (however, in certain circumstances this minimum may be waived). Please also see our Form ADV Part 2A ("Brochure"), specifically Items 4 & 7.

*Conversation starters: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### **What fees will I pay?**

Based on the terms of our agreement with you, you may pay an asset-based fee, a fixed fee, or an hourly fee. Paying asset-based fees means that the amount you pay will depend on the amount of assets in your account; therefore, we have an incentive to increase the assets in your advisory account in order to increase our fees. Fixed and hourly fee arrangements are based on the amount of work we expect to perform for you, so material changes in the amount of work will affect the advisory fee we quote you.

- Portfolio management fees (asset-based fees) are typically ongoing fees charged quarterly in arrears based on the values as of the end of the previous quarter.
- Financial planning fees (fixed or hourly) are typically charged after the engagement has been completed.

You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Please also see Items 4, 5, 6, 7 & 8 of our Brochure.

**Third Party Costs:** Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. You may also pay fees to a custodian that will hold your assets. Additionally, you may pay transaction fees when we buy and sell an investment for your account. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time.** Please make sure you understand what fees and costs you are paying. Please also see our Brochure for additional details.

**Conversation starters:** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment manager? How else does your firm make money and what conflicts of interest do you have?**

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**When we act as your investment adviser,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

- Our employees can invest in the same securities that we place clients in. Additional information about conflicts we have is available in our Brochure.

Fiduciary Advisors does not offer proprietary products, receive payments from third parties for investment advice or participate in a revenue sharing agreement. The more assets you have in an advisory account, the more you may pay us. We therefore may have an incentive to grow the assets in your account to increase our advisory fees.

**Conversation starter:** *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

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Our financial professionals receive a salary. Employees may receive bonuses based on individual performance and overall firm profitability.

**Do you or your financial professionals have legal or disciplinary history?**

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No. Visit <https://www.investor.gov/> for a free simple search tool to research us and our financial professionals.

**Questions to ask us:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **Additional Information**

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For additional information on our advisory services, **see our Brochure available at <https://adviserinfo.sec.gov/firmsummary/108239> and individual brochure supplement** your representative provides to you. If you have any questions, need additional up-to-date information, or want another copy of this Client Relationship Summary, then please contact us at 314.726.5150.

**Questions to ask us:** *Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Contact Information: 12813 Flushing Meadows Drive, Suite 280, St. Louis, MO 63131 | 314.726.5150

## Exhibit A – Material Changes to Client Relationship Summary

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March 2024	We updated the Form CRS to reflect the income our financial professionals receive, to ensure that all information required based on the instructions is answered clearly and completely. We also added the conflict that employees can trade in the same securities as our clients.
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